



# Industrial Development Board

## NATIONAL INDUSTRY EXHIBITION 2023

### *Innovation Arena*

*Platform for unlocking untapped opportunities*

Applications are called from innovators in Sri Lanka to share their market ready business innovations at the **National Industry Exhibition 2023** organized by the Industrial Development Board in collaboration with Ministry of Industries. This will be scheduled to be held on 22<sup>nd</sup> to 25<sup>th</sup> June 2023 at BMICH Colombo.

#### Eligibility

1. Should be a local innovator.
2. Preferably within the scope of development of new technologies, design & engineering, process/product/design improvements, developing new methods of analysis & testing, efficiency enhancement in use of resources (Machinery, materials & energy), Waste control & recycling
3. Preferably the innovation should be a prototype, model or finished product with an assessment of value addition

#### Benefits for the innovators

- Free of Charge space for displaying in “Innovation Arena” at the Exhibition 2023
- **I to I Forum** (Inventor – Investor Forum) for introducing and promoting innovations to potential investors
- Supporting services for investors in commercialization
- Consultation on Patenting / Intellectual property rights / publication rights etc.
- Space for One-to-One business discussions

#### Selection Criteria

Selection will be based on the information provided in the application by a panel of judges appointed by the Industrial Development Board



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## **Application**

The Application can be downloaded from the website [www.idb.gov.lk](http://www.idb.gov.lk)

Duly filled applications on your innovation/innovations should be sent to the following address or email on or before 10th May 2023.

For further information call 0767187863 / 0718087863 or visit [www.idb.gov.lk](http://www.idb.gov.lk)

## **Chairman**

### **Industrial Development Board**

**No. 615, Galle Road, Katubedda. Moratuwa**

Email: [planningidb@gmail.com](mailto:planningidb@gmail.com)  
cc to [nadeeraidb@gmail.com](mailto:nadeeraidb@gmail.com)



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**APPLICATION FOR SELECTING INNOVATIONS**

**PART-A**

**General Information**

1. Name of the Institution / Researcher / Innovator:
  
2. Address:
  
3. Contact Details:
  - a) Tel./ Mobile Nos. :
  - b) Fax No. :
  - c) Email Address:

**PART-B**

Innovations / Research & Development output

4. What is your innovation / / Research & Development output

Please put (X) for relevant answer.

Please attach a separate sheet giving details as Annexures.

- a) New products developed
- b) New processes developed
- c) Improvement in existing production process(s)
- d) Energy conservation



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- e) Pollution control
- f) Import substitution (indicate items developed and foreign exchange earned).
- g) Any other

5. Please describe the product /process.

6. Whether it obtains Patents in Sri Lanka or abroad

#	Products/Process	Names of the Country	Year	Patent No.

7. Briefly describe the production process

8. What are the main Raw materials / Inputs?

9. Are there skills and technology available locally to take the idea forward? If not, what is required to bridge this gap? (Think about the impact on all elements of a business, such as finance, HR and communications)



10. What is the target market?

11. Are there already competitors in this market?

12. Will your idea solve any problem of customers?

13. How much will it cost to bring this idea to market?

Please submit all relevant supporting documents and photographs with this application.

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Signature

*(Innovator / Head of the Department / Institution)*

Name:

Designation:

Contact Details:

Tel./ Mobile Nos. :

Email Address:

Date:



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