

INDUSTRIAL DEVELOPMENT BOARD
INNOVATION ARENA 2024
Platform for unlocking the untapped opportunities

APPLICATION FOR SELECTING INNOVATIONS

Category: Please underline the relevant Category that you wish to apply:

Chemicals or Chemicals related /IT or Digital science / Mechanics and Engineering / Food and Food related/ Materials related/ Young Innovators (School Children only)

PART-A

General Information

1. Name of the Institution /School / Researcher / Innovator:

2. Address:

3. Contact Details:
 - a) Tel./ Mobile Nos. :
 - b) Email Address:

PART-B

Innovations / Research & Development output

4. What is your innovation / / Research & Development output:
(Please put (X) for relevant answer)
 - a) Newly developed Product (s)
 - b) Newly developed process (es)
 - c) Improvement in existing production process(s)
 - d) Energy conservation methods / system



- e) Pollution control / Waste management
 - f) Import substitution (indicate items developed and foreign exchange earned).
 - g) Any other
5. Please describe the product /process.

6. Whether it obtains Patents in Sri Lanka or abroad

#	Products/Process	Names of the Country	Year	Patent No.

7. Briefly describe the production process with the Production Flow Chart

8. What are the main Raw materials / Inputs?

9. Are there skills and technology available locally to take the idea forward? If not, what is required to bridge this gap? (Think about the impact on all elements of a business, such as finance, HR and communications)



10. What is the target market and market segment? (Ex: Local, High end customer segment)

11. Are there already competitors in this market?

12. Will your idea solve any problems of customers?

13. How much will it cost to bring this idea to market? (Basic investment in Rs.)

Please submit all relevant supporting documents and photographs with this application.

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Signature

(Innovator / Head of the Department /Institution/School)

Name:

Designation:

Contact Details:

Tel./ Mobile Nos. :

Email Address:

Date:

