

Manner of Submission of Intentions

The following steps should be followed while submitting the intention.

1. All the documents of intent should be submitted along with the completed application form, stating "Document of Intent for Unawatuna Ceylon Plaza" at the top left corner of the cover. A non-refundable amount of Rs. 5,000 should be deposited in the account of the Industrial Development Board and the receipt should be submitted. (Account No. 682974 Bank of Ceylon, Moratuwa Branch deposit receipt or receipt paid to the IDB Galle District Office, or receipt paid to the Finance Section of the IDB Head Office, Katubedda)
2. The sealed envelope may be delivered by registered post or hand delivered to the Chairman, Industrial Development Board, No. 615, Galle Road, Katubedda, Moratuwa. before 3.00 p.m. on 19.01.2026. Letters of intent received after that date will not be considered. (put in to the tender box)
3. The opening of bids will be conducted by the Procurement Committee of the Industrial Development Board on the date and time specified in the TOR. The bids will be evaluated by an expert committee appointed by the board and the basic qualified proposals consider for financial evaluation. The decision of the technical committee will be final.
4. The process of submitting the proposals, awareness of the conditions is planned to be held at Ceylon Plaza premises on 08.01.2026 at 10.00 AM

Chairman,
Industrial Development Board,
No. 615, Galle Road, Katubedda,
Moratuwa.
011 260 5887
077 803 7569(For more details)

Evaluation criteria

The committee appointed for the purpose of formulating criteria and evaluation criteria for the call for proposals will prepare them. Accordingly, the proposals of the stakeholders submitting proposals will be evaluated based on the following criteria:

The criterion	Description	Score
01. Proposed project proposal	Relevance and feasibility of the project proposal (targeting foreign/high-income groups)	15
02. The investor's prior experience and expertise in the relevant field	Previous experience and expertise of the previous investor in the field relevant to the proposed project.	15
03. Organizational skills	The investor's workforce and employee management experience	10
04. Experience and expertise in other projects	Experience and expertise gained through involvement in a project outside the proposed project	10
05. Financial viability	If the investor obtains financial facilities to implement the proposed project, access to them is	15
06. Economic and social impact of the project	The proposed objectives will contribute to the development of local industries, tourism, foreign exchange earnings, and the promotion of local culture.	15
07. Public-private financial benefits	The proposed project will benefit the Sri Lanka Industrial Development Board in terms of site development.	20

For the financial evaluations consider for above 60 marks.

Terms and Conditions for Investors/Bidders

1. If a registered business entity in Sri Lanka or a foreign investment, either as a registered entity in Sri Lanka or as an agent,
2. Certificate of Incorporation or Registration if it is a Private Limited / Private Public Company
 - i. If it is a statutory organization, sole proprietorship/partnership, it must have obtained a registration certificate.
3. When the investor is a foreigner, the business must be registered in the partnership form of conditions (1) and (2) above.
4. Company Profile and Business Plan must be submitted.
5. The relevant company or bidder should not be blacklisted by financial institutions at the time of declaration of benefits.
6. The submitted project should not damage the original forms and antiquity.
7. If it is a new business/industry, an approved report (Business Plan) as mentioned in No. 04 above should be submitted.
8. Information on the relevance, technical level and financial value of the proposed projects should be provided.
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Investment in the following areas will not be considered. These areas are:

1. Types of businesses prohibited by law in Sri Lanka
2. Businesses that do not comply with the laws and regulations of the Ministry of Defense
3. Sale of manufactured goods using plant and animal parts prohibited under the Animal and Plant Quarantine Act
4. Business opportunities not permitted by the Local Government Institutions (Habaraduwa) in the relevant Local Government Area
5. Industries that have a detrimental impact on the lives and cultural values of the local people