



THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

**MINISTRY OF INDUSTRY AND
ENTREPRENEURSHIP DEVELOPMENT**

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

BIDDING DOCUMENTS

FOR

Supply and Fixing Barb Wire Fence at Panaluwa Industrial Estate

CONTRACT NO: T/12/2026

BID SUBMITTED BY

.....

CONTENTS

Invitation for Bids (IFB)

Volume 01

Section 1 – Instruction to Bidders

Section 2 - Standard Forms

Section 3 - Conditions of Contract

Volume 02

Section 4 – Form of Bid and Qualification Information

Section 5 – Schedule

Section 6 – Specification

Section 7 – Bill of Quantities

Section 8 – Standard forms (BID)



Invitation for Bids

Ministry of Industry and Entrepreneurship Development



INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

1. The Chairman, Department Procurement Committee, on behalf of the Industrial Development Board of Ceylon now invites sealed bids from eligible and qualified bidders for the tenders as described below.

No	Name of the contract	Nonrefundable fee (Rs)	Bid security requirements (Rs)	Required CIDA grade	Place of issuing documents & contact number	Closing date and time
T/12/2026	Supply and Fixing Barb Wire Fence at Panaluwa Industrial Estate	Rs. 3500/=	Rs. 18,000/=	C8 or Above	Supplies Division – IDB No 615, Galle Road, Katubadda, Moratuwa TP :- 011 260 7004	16/10/2026 at 11.30 a.m.

2. Bidding will be conducted through National Competitive Bidding Procedure (NCB) and this contract should be done according to civil engineer's instructions and CIDA standard. Estimate amount 1.27 Mn
3. To be eligible for contract award the successful bidder shall not have been blacklisted and shall be registered in the field of building construction for grades with the Construction Industry Development Authority (CIDA) valid until the date closing of the bids. Further the registration should be valid at the date of award.
4. Interested bidders may obtain further information from the Assistant Director (Supplies) Supply Division, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa and inspect the Bidding Documents at the place of issuing documents on any working day between 9.00 hrs. to 15.00 hrs., Contact numbers are 011 2607004 (Assistant Director Supplies)
5. A complete set of bidding documents in English Language may be purchased by interested bidders on submissions of written application to the Chairman, Procurement Committee, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa from 02/10/2026 until 15/10/2026 between 09.00 Hrs and 15.00 Hrs on normal working days upon payment of a non-refundable above-mentioned fee. The method of payment will be by cash.
6. Bids (Original & Duplicate) shall be delivered or sent by registered post to the Chairman, Procurement Committee, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa to reach on or before 11.30 a.m. on the closing dates mentioned in the schedule 16/10/2026 (closing date) Bids will be opened soon after closing at Head office Board room in Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa in presence of the bidders' representatives who choose to attend. The name & the tender number should be mentioned on the top left-hand corner of the envelope containing the bid.
7. Bids shall be valid for a period of 49 days from the last date fixed for receiving of bids or any extended period.
8. A pre-bid meeting will be held on 13/10/2026 at 10.00 a.m. at Panaluwa industrial estate

The Chairman,
Procurement Committee
Industrial Development Board of Ceylon
No. 615, Galle Road, Katubedda,
Moratuwa.
Tel /Fax – 011-260700

SECTION - 1

INSTRUCTIONS TO BIDDERS

Notes:

Instruction to bidder applicable to this that given in standard Bidding document for procurement of work minor contract, **ICTAD publication ICTAD/SBD/03 second edition 2007 published by the CIDA**

Instructions to Bidder shall be read in conjunction with the Section 5 – Schedule given in Volume 2, which shall take precedence over Instruction to Bidders.

Instructions to Bidders will not be a part of the Contract and will cease to have effect once the Contract is signed.

Bidders are advised to consider the information printed in blue color in the document as a checklist, when preparing their bids. However, it is the responsibility of the bidders to comply with all the requirements given in the bidding document.

SECTION - 2

STANDARD FORMS (CONTRACT)

- *Agreement*
- *Advance Payment Security*
- *Performance Security*

FORM OF AGREEMENT

This **AGREEMENT** made the [day] of [month] 20 [year], between
.....[name and address of Employer] (hereinafter called
and referred to as “the Employer”), of the one part, and
.....
[name and address of Contractor] (hereinafter called and referred to as “the Contractor”), of the other part:

WHEREAS the Employer desires that the Contractor execute
.....
[name and identification no of Contract] (hereinafter called and referred to as “the Works”) and the Employer
has accepted the Bid by the Contractor for the execution and completion of such Works and remedying of any
defects therein.

The Employer and the Contractor agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Contract hereinafter referred to.
2. In consideration of the payments to be made by the Employer to the Contractor as indicated in this Agreement, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all respects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execute and complete the Works and remedy any defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year
aforementioned, in accordance with laws of Sri Lanka.

.....
Authorized signature of Contractor

.....
Authorized signature of Employer

COMMON SEAL

COMMON SEAL

In the presence of:

Witnesses:

1. Name and NIC No.
Signature
Address

1. Name and NIC No.
Signature
Address

2. Name and NIC No.
Signature
Address

2. Name and NIC No.
Signature
Address

FORM OF PERFORMANCE SECURITY

(Unconditional)

.....
[Issuing Agency's Name, and Address of Issuing Branch or Office]

Beneficiary: Chairman, Industrial Development Board (hereinafter called and referred to as "the Employer")
615, Galle Road, Katubedda, Moratuwa.

Date:

PERFORMANCE GUARANTEE No.:

We have been informed that [Name of Contractor]
(hereinafter called, "the Contractor") has entered into Contract No T/12/2026 dated with you, for the "Supply and Fixing Barb Wire Fence at Panaluwa Industrial Estate"

(hereinafter called "the Contract").

Furthermore, we understand that, according to the Conditions of the Contract, a performance guarantee is required.

At the request of the Contractor, we [name of Agency] hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of [amount in figures]
(.....) [amount in words], upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein.

This guarantee shall expire, no later than the day of2026 [28 days beyond the expiry of the intended completion date] and any demand for payment under it must be received by us at this office on or before that date.

.....
Name, Signature and the Seal of the Agency:
Name of the Organization
Designation
Date:

Witness:

Name NIC No Signature.....
Name NIC No Signature.....

FORM OF ADVANCE PAYMENT SECURITY

.....
[Name and address of Agency, and Address of Issuing Branch or Office]

Beneficiary: Chairman, Industrial Development Board (hereinafter called and referred to as “the Employer”) 615, Galle Road, Katubedda, Moratuwa.

Date:

ADVANCE PAYMENT GUARANTEE No......

We have been informed that [name of Contractor] (hereinafter called, “the Contractor”) has entered into Contract No: dated2026, with you, for the (hereinafter called “the Contract”).

Furthermore, we understand that, according to the Conditions of the Contract, an advance payment in the sum[amount in figures] (.....) [amount in words] is to be made against an advance payment guarantee.

At the request of the Contractor, we [name of Issuing Agency] hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of[amount in figures] (.....) [amount in words], upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation in repayment of the advance payment under the Contract.

The maximum amount of this guarantee shall be progressively reduced by the amount of the advance payment repaid by the Contractor.

This guarantee shall expire on[insert the date, 28 days beyond the Time for Completion]

Consequently, any demand for payment under this guarantee must be received by us at this office on or before that date.

.....

Name, Signature and the Seal of the Agency:

Designation

Name of the Organization

Date:

Witness:

Name NIC NoSignature

Name NIC NoSignature

SECTION - 3

CONDITIONS OF CONTRACT

- 1.** Conditions of Contract applicable to this contract are those given in Section 03, Conditions of Contract of the standard Bidding Document, for the “Procurement of Works” published by Construction Industry Development Authority, “Savsiripaya”, No 123, Wijerama Mawatha, Colombo 07 (Publication No. CIDA/SBD/03).
- 2.** Conditions of Contract shall be read in conjunction with Section 05, which shall take precedence over the Conditions of Contract.
- 3.** Execute the works in accordance with this standard bidding document to the satisfaction of the Employer.

SECTION - 4

**FORM OF BID AND QUALIFICATION
INFORMATION**

FORM OF BID

Name of Contract: **“Supply and Fixing Barb Wire Fence at Panaluwa Industrial Estate” - T/12/2026**

To:

Gentleman,

1. Having examined the Conditions of Contract given in the Standard Bidding Document – Procurement of Works – Minor Contracts ICTAD/SBD/03 second edition, January 2007), Schedule, Specifications, Drawings and Bills of Quantities and Addenda for the execution of the above-named Works, we/I undersigned, offer execute and complete such Works and remedy and defect therein in conformity with the aforesaid Conditions of Contract, Schedule, Specification Drawings, Bills of Quantities and Addenda for the sum of Sri Lankan Rupees..... (LKR.....) or such other sum as may be ascertained in accordance with the said Conditions.
2. We/I acknowledge that the Schedule forms part of our Bid.
3. We/I undertake, if our Bid is accepted, to commence the Works as stipulated in Schedule, and to complete the whole of the Works comprised in the Contract within the time stated in the Schedule.
4. We/I agree to abide by this Bid for the period of (*insert number of days*) days from the date fixed for receiving or any extended period and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
5. Unless and until a formal Agreement is prepared and executed this Bid, together with your written acceptance thereof, shall constitute of binding contract between us/me.
6. We/I understand that you are not bound to accept the lowest or any Bid you may receive.

Date this Day of 20..... in the capacity of duly authorized to sign tenders for and on behalf of

(IN BLOCK CAPITALS)

Signature:

Address:

Witness:

QUALIFICATION INFORMATION

(to be completed by the bidder and submitted with the Bid)

	Eligibility Requirement	Bidder's Qualification
ICTAD Registration		
Registration number		
Grade	<i>ICTAD Grading – / C8 or Above</i>	
Specialty	<i>Similar experience as mentioned in IFB</i>	
Expiry Date		
Blacklisted Contractors		
Have you been declared as a defaulted contractor by NPA or any other Agency?		Yes/No
IF yes provide details		
VAT Registration Number		
Construction Program	(attach as annex)	
Legal status	Public company/Private Company/Sole proprietor	
	Bidder's Qualification	
Qualification and experience of key staff	Proposed by bidder (Name, experience, and Qualifications)	
	1.	
	2.	
	3.	
List Other information required	Attach as Annex	

Signature of the Bidder :

Specific Past Construction Experience of Similar Work with in last Five Years.
(Experience Certificate Should be attached with the Bidding Document)

Description of Project and Client		Year	Value of the Project
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

Signature of the Bidder :

Company Seal :

Qualifications and experience of key site management and technical personnel proposed for the Contract;

Staff position	Minimum Academic Qualification	Minimum Experience
1 No Technical Officers – Civil part time	NDT or equivalent Technical Qualifications acceptable to the Client	5 years' experience in relevant field
1 No Work Supervisor (Full Time)	NCT or equivalent Technical Qualifications acceptable to the Client	2 years' experience in relevant field

SECTION - 5

SCHEDULE

SCHEDULE

ITB Clause	Conditions of Contract Clause	Item	Data
1	1.1.8	Employer	Chairman, Industrial Development Board 615, Galle Road, Katubedda, Moratuwa.
	1.1.10	Engineer is:	Director Engineering, Industrial Development Board 615, Galle Road, Katubedda, Moratuwa.
			“Supply and Fixing Barb Wire Fence at Panaluwa Industrial Estate”
1	1.1.14	Intended Completion Date	Intended Completion Date is 90 Days from the start Date The office for Collection of Bid Document Assistant Director, Supply Division Industrial Development Board 615, Galle Road, Katubedda, Moratuwa.
2.		Source of Funds	The source of funds is GOSL
4.		Eligibility	Provide the all information requested in the Section 4- Form of Bid and Qualification Information.
11.		Language of Bid	The language of the bidding document shall be English

ITB Clause	Conditions of Contract Clause	Item	Data
12.		Documents of the Bid	Any other information.....
13.	10.10	Price Adjustment	Not Applicable
16.		Bid Security/ Securing Declaration	Bid shall include a bid Security: • Amount of bid security shall be LKR 18000/= • Unconditional Bank Guarantee issued by a commercial bank approved by the Central Bank of Sri Lanka) included in Section 9, Standard Forms. • The bid security shall be valid up to Bid closing date + 49 days + 28 days
		Deadline for Submission of Bids	The Deadline of submission of bids shall be 16/10/2026 at 11.30 a.m.
17.		Pre Bid Meeting	Pre bid meeting will be held on 13/10/2026 at 10.00 a.m. at Panaluwa industrial estate
31.	4.4	Performance Security	Amount of Performance Security required is 5 % of the Initial Contract Price. The form acceptable is Unconditional Guarantee and Performance Guarantee shall be a Bank Guarantee issued by a commercial bank approved by the Central Bank of Sri Lanka
	6.4	Late Completion	The amount to be paid is 1/1000 of initial Contract Price per Day, subjected to maximum of 10 % of Initial Contract Price.
	8.1	Defects Liability Period	The Defects Liability Period is 180 Days

ITB Clause	Conditions of Contract Clause	Item	Data
	10.3	Retention	The retention from each payment shall be 10% Of the certified work done The maximum amount of retention is 5% of Initial Contract Price.
	10.12	Advance Payment	The amount of advance shall be equivalent to 20% of the Initial Contract Price (less provisional sums and contingencies);
	13.1 (a)	Insurance, Cover	The minimum cover of insurance of the works and of plant and material is 110% of initial contract price
	13.1 (b)		The cover for loss or damage to equipment is contractor's responsibility
	13.1 (c)	Insurance, third party	Minimum amount for the third-party insurance is Rupees 1,000,000.00
	13.1		Insurance for contractor's personal The minimum cover for insurance of the works and of plant and materials is 110% of initial contract price
	1.1.11	Adjudicator	Fees and types of reimbursable expenses to be paid the Adjudicator shall be on a case basis and shall be shared equally the Contractor and the Employer

SECTION - 6

SPECIFICATION

SPECIFICATION

Fallowing standard specification published by ICTAD/CIDA to be followed

SCA/4 - Building work (Vol 1)

SCA/4 /ii - Building work (Vol ii)

SECTION - 7

BILL OF QUANTITIES

**GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF
SRILANKA**

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

**SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA
INDUSTRIAL ESTATE**

BILL OF QUANTITIES

**Industrial Development Board of Ceylon
615 Galle road ,
Katubedda
Moratuwa**

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON**SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA INDUSTRIAL ESTATE****BILL OF QUANTITIES****BILL NO 01****Note:-****01.Before estimating ,it is necessary to obtain the Engineering advice and information about site****02.Ref. Drawing Numbers****03.Following items should be considered and all the charges Other than below specially mention should be included in the rate**

Item No.	Description	Unit	QTY	Rate	Amount
1.0	Preliminaries				
1.1	Provisional sum for providing a performance and advance security			Provisional Sum	6,000.00
1.2	Provisional sum for insurance of Works, Machinery & Equipment, Plant, Materials, third party persons & property and Employer's personnel & property at site as per the Contract			Provisional Sum	45,000.00
1.3	Allow for testing of materials,Engineering tools, and Asbuilt Drawings			Provisional Sum	15,000.00
2.0	Excavation & Earth work				
2.1	Removing top soil to a depth not exceeding 150mm & depositing as directed within site.	m2	45.00		
2.2	Excavation for column base commencing from existing ground level, not exceeding 1.00 m deep in any materials except rock requiring blasting, part return fill in ram and surplus disposed as directed.	m3	15.00		
	Approved Earth spreading , leveling watering and compaction manually using standard cast iron stamper or equivalent and filling in 150 mm thick layers (loose volume) in restricted areas (Earth available at site) - Earth measured as a volume in loose state before spreading and compaction.	m3	3.00		
3.0	Concrete Work Mass / Lean Concrete Mass / Lean, screed concrete in foundations, work inclusive of, pouring, raming and leveling in pits 50mm thick lean concrete Grade' C - 15 ' in the following ;				
	Total of Page No. 01 carried to Summary in Page No. 05				

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON**SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA INDUSTRIAL ESTATE****BILL OF QUANTITIES****BILL NO 01****Note:-****01.Before estimating ,it is necessary to obtain the Engineering advice and information about site****02.Ref. Drawing Numbers****03.Following items should be considered and all the charges Other than below specially mention should be included in the rate**

3.1	Column footings and for RRM	m2	25.00		
3.2	Cement concrete 1:2:4 (1") Grade 20 in under column Base,shaft And beam including placing in position, compacting.	m3	5.00		
4	Reinforcement				
	Tor /mild steel rod reinforcement including bends, hooks, tying wire, distance blocks and ordinary spacers (Inevitable laps and chairs included in BOQ Quantities) fy = 460 N/mm2				
4.1	6 mm dia 10mm dia. For Beam	kg	80.00		
5	Formwork				
5.1	form work for sides of base and beam sides with 15mm thick Plywood board including dismantling and subject to specific approval by the Engineer.(2 time used)	m2	18.00		
6.0	Rubble Work				
	Rubble shall be free from soft rock and shall be sharp and angular shape. No vandully large for small stone shall be used in the rubble masonry work.The rubble shall be obtained from and approved quarry by the Engineer.				
6.1	Random rubble (6"-9") masonry in cement sand mortar 1:5.	m3	7.00		
7	Plastering Work				
7.10	Plaster 15mm thick in cement and sand (1:5) finished semi rough including forming arises (Externally.)	m2	45.00		
	Total of Page No. 02 carried to Summary in Page No. 05				

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA INDUSTRIAL ESTATE

BILL OF QUANTITIES

BILL NO 01

Note:-

01. Before estimating, it is necessary to obtain the Engineering advice and information about site

02. Ref. Drawing Numbers

03. Following items should be considered and all the charges Other than below specially mention should be included in the rate

8.00	Other Work (Gate construction)				
8.10	Size 3 x 1.8m high overall consisting 50 x50x3mm(thick) GI box section outer framed with RCC colomns, verticaly 25 x 25x 2mm (thick) GI Box section , necessary gate hardware like locks,hinges, latches, etc ,all as per drawing (Rate shall be include for one coat of etch primer, one coat of anit corrosive primer with two coats of enamel paint for steel gate)	Sqm	6.30		
	Total of Page No. 03 carried to Summary in Page No. 05				-

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON
SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA INDUSTRIAL ESTATE
BILL OF QUANTITIES
BILL NO 02

Note:-

01.Before estimating ,it is necessary to obtain the Engineering advice and information about site

02.Ref. Drawing Numbers 11/PANAL/IE/01/02/03

03.Following items should be considered and all the charges Other than below specially mention should be included in the rate

Item No.	Description	Unit	Qty	Rate	Amount
9.0	Barb wire fence				
9.10	Supplying & fixing 2mm dia.gauge 14 galvanized barbed wire, 3" apart on pre-cast concrete fence posts at 8'-0" interval with J bolts & nuts including straining. Maximum distance between barbs should be 100mm and minimum of 4 nodes between barbs.(Concrete fence Posts to be paid seperately)	m	630.00		
9.2	Supplying & fixing pre-cast concrete corner or starting Posts of size (9' ht. & (5" x 5") - (4" x 4") for including necessary excavation, reinforced with 3 nos of 8mm dia. tor steel bars and 6mm mild steel stirrups @ 12" c/c and errecting the post and concreting the base with 1:2:4(1"). All details for fence post as per Drawing (Excavation and concreting the column base to be paid seperately)	Nrs	2.00		
9.3	Supplying & fixing pre-cast concrete Intermediate Posts of size Intermediate posts - 9' ht. & (6" x 6 ") - (4" x 4") for 14 strands of 10mm Or above dia. holes including necessary excavation, reinforced with 3 nos of 8mm dia. mild steel bars and 6mm mild steel stirrups @ 12" c/c and errecting the post and concreting the base with 1:2:4(1"). All details for fence post as per Drawing (Excavation and concreting the base to be paid seperately)	Nrs	16.00		
9.4	Supplying & fixing pre-cast concrete struts Posts of size (6' ht. & (5" x 5") - (4" x 4") for including necessary excavation, reinforced with 3 nos of 8mm dia. tor steel bars and 6mm mild steel stirrups @ 12" c/c and errecting the post and concreting the base with 1:2:4(1"). All details for fence post as per Drawing (Excavation and concreting the column base to be paid seperately)	Nrs	2.00		
Total of Page No. 04 carried to Summary in Page No. 05					

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON
SUPPLY AND FIXING BARB WIRE FENCE AT PANALUWA INDUSTRIAL
ESTATE
BILL OF QUANTITIES
GRAND SUMMERY

Bill No.	Description	Amount	
		Rs.	Cts.
	PAGE NO 01		
	PAGE NO 02		
	PAGE NO 03		
	PAGE NO 04		
A	Sub-Total 1		
B	Total Provisional Sum		66,000.00
C	Sub- Total 2 (A-B)		
D	Less Discount (if any)		
E	Sub- Total 3 (C-D)		
F	Physical Contingencies 10% of E		
G	Sub- Total 3 (B+E+F)		
H	VAT 18%		
I	Grand Total (B+E+F+H)		

Estimated Grand Total (including Provisional sum and excluding VAT) is Rs.

(.....
.....)

.....

Signature of bidder & Official seal

Date

Name & address of bidder

N.I.C. Number

Contact Number

SECTION - 8

STANDARD FORMS (BID)

FORM OF BID SECURITY

[this Guarantee form shall be filled in accordance with the instructions indicated in brackets]

----- *[inserting agency's name, and address of issuing branch or office]*

Beneficiary: ----- *[insert (by PE) name and address of Employer]*

Date: ----- *[insert (by issuing agency) date]*

BID GUARANTEE No.: ----- *[insert (by issuing agency) number]*

We have been informed that ----- *[insert (by issuing agency) name of the bidder]* (hereinafter called "the bidder") has submitted to you its bid dated ----- *[insert (by issuing agency) date]* (hereinafter called "the Bid") for the execution of *[insert name of Contract]* under Invitation for Bids No----- *[insert IFB number]* ("the IFB").

Furthermore, we understand that, according to your conditions, Bids must be supported by a Bid Guarantee. At

the request of the bidder, we ----- *[insert name of issuing agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ----- *[insert amount in figures]* ----- *[insert amount in words]* upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of its obligation(s) under the bid conditions, because the Bidder:

- (a) has withdrawn its Bid during the period of bid validity specified; or
- (b) does not accept the correction of errors in accordance with the Instructions to Bidders (hereinafter "the ITB"); or
- (c) having been notified of the acceptance of its Bid by the Employer during the period of bid validity, (i) fails or refuses to execute the Contract Form, if required, or (ii) fails or refuses to furnish the Performance Security, in accordance with the ITB.

This Guarantee shall expire: (a) if the bidder is the successful bidder, upon our receipt of copies of the Contract signed by the bidder and of the Performance Security issued to you by the bidder; or (b) if the bidder is not the successful bidder, upon the earlier of (i) the successful bidder furnishing the performance security, otherwise it will remain in force up to ----- *(insert date)*

Consequently, any demand for payment under this Guarantee must be received by us at the office on or before that date.

[signature(s) of authorized representative(s)]