

THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

MINISTRY OF INDUSTRY AND ENTREPRENEURSHIP DEVELOPMENT

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

BIDDING DOCUMENTS

FOR

CONSTRUCTION OF CONCRETE DRAIN AND FILLING AT INDUSTRIAL ESTATE – PANNALA

CONTRACT NO: T/27/2026

IDB SUPPLY

BID SUBMITTED BY

……

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IDB SUPPLY

Invitation for Bids

Ministry of Industry and Entrepreneurship Development

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

1. The Chairman, Department Procurement Committee, on behalf of the Industrial Development Board of Ceylon now invites sealed bids from eligible and qualified bidders for the tenders as described below.

No	Name of the contract	Nonrefundable fee (Rs)	Bid security requirements (Rs)	Required CIDA grade	Place of issuing documents & contact number	Closing date and time
T/27/2026	Construction of concrete Drain and Filling at Industrial estate - Pannala	Rs. 3,500/=	Rs. 156,000/=	C8 or Above	Supplies Division – IDB No 615, Galle Road, Katubadda, Moratuwa TP :- 011 260 7004	20-11-2026 at 11.30 a.m.

2. Bidding will be conducted through National Competitive Bidding Procedure (NCB) and this contract should be done according to civil engineer's instructions and CIDA standard. Estimate amount 10.4 Mn
3. To be eligible for contact award the successful bidder shall not have been blacklisted and shall be registered in the field of building construction for grades with the Construction Industry Development Authority (CIDA) valid until the date closing of the bids. Further the registration should be valid at the date of award.
4. Interested bidders may obtain further information from the Assistant Director (Supplies) Supply Division, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa and inspect the Bidding Documents at the place of issuing documents on any working day between 9.00 hrs. to 15.00 hrs., Contact numbers are 011 2607004 (Assistant Director Supplies)
5. A complete set of bidding documents in English Language may be purchased by interested bidders on submissions of written application to the Chairman, Procurement Committee, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa from 06-11-2026 until 19-11-2026 between 09.00 Hrs. and 15.00 Hrs on normal working days upon payment of a non-refundable above-mentioned fee. The method of payment will be by cash.
6. Bids (Original & Duplicate) shall be Place at tender box Industrial Development Board of Ceylon, Head office, Katubedda, Moratuwa or sent by registered post to the Chairman, Procurement Committee, Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa to reach on or before 11.30 a.m. on the closing dates mentioned in the schedule 20-11-2026 (closing date) Bids will be opened soon after closing at Head office Board room in Industrial Development Board of Ceylon, No. 615, Galle Road, Katubedda, Moratuwa in presence of the bidders' representatives who choose to attend. The name & the tender number should be mentioned on the top left-hand corner of the envelope containing the bid.
7. Bids shall be valid for a period of 90 days from the last date fixed for receiving of bids or any extended period.
8. A pre-bid meeting will be held on 16-11-2026 at 10.00 a.m. at Pannala Industrial Estate.

The Chairman,
Procurement Committee
Industrial Development Board of Ceylon
No. 615, Galle Road, Katubedda,
Moratuwa.
Tel /Fax – 011-260700

IDB SUPPLY

SECTION - 1

INSTRUCTIONS TO BIDDERS

Notes:

Instruction to bidder applicable to this that given in standard Bidding document for procurement of works, **ICTAD publication ICTAD/SBD/01 second edition 2007 published by the CIDA**

Instructions to Bidders shall he read in conjunction with Bidding Data under Section 5 (Volume 2). Matters governing the performance of the Contractor, payments under the Contract, or matters affecting the risks, rights, and obligations of the parties under the Contract are included under Section 3 - Conditions of Contract (Volume 1) and Contract Data under Section 5 (Volume 2). However, some information is reproduced in this section to facilitate the bidders to price their bids.

Instructions to Bidders will not be a part of the Contract and will cease to have effect once the Contract is signed

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SECTION - 2

STANDARD FORMS (CONTRACT)

- ***Agreement***
- ***Advance Payment Security***
- ***Performance Security***

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FORM OF AGREEMENT

This AGREEMENT made the .... *[day]* of .... *[month]* 20 .... *[year]*, between ....*[name and address of Employer]* (hereinafter called and referred to as "the Employer"), of the one part, and .... *[name and address of Contractor]* (hereinafter called and referred to as "the Contractor"), of the other part:

WHEREAS the Employer desires that the Contractor execute .... *[name and identification no of Contract] (hereinafter called and referred to as "the Works")* and the Employer has accepted the Bid by the Contractor for the execution and completion of such Works and remedying of any defects therein.

The Employer and the Contractor agree as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Condition of contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all respects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and remedying of defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year aforementioned, in accordance with laws of Sri Lanka.

. . . .
Authorized signature of Contractor

COMMON SEAL

. . . .
Authorized signature of Employer

COMMON SEAL

In the presence of:
Witnesses:

1. Name and NIC No. ....
   Signature ....
   Address ....
2. Name and NIC No. ....
   Signature ....
   Address ....

1. Name and NIC No. ....
   Signature ....
   Address ....
2. Name and NIC No. ....
   Signature ....
   Address ....

IDB SUPPLY

FORM OF PERFORMANCE SECURITY

(Unconditional)

…….
[Issuing Agency's Name, and Address of Issuing Branch or Office]

Beneficiary: Chairman, Industrial Development Board (hereinafter called and referred to as "the Employer") 615, Galle Road, Katubedda, Moratuwa.

Date: ……

PERFORMANCE GUARANTEE No.: ……...

We have been informed that ……..... *[Name of Contractor]*
(hereinafter called, "the Contractor") has entered into Contract No **T/27/2026** dated ……. with you, for the……. [inset "Construction"] of……
[name of contract and brief description of works] (hereinafter called "the Contract")."

(hereinafter called "the Contract").

Furthermore, we understand that, according to the Conditions of the Contract, a performance guarantee is required.

At the request of the Contractor, we …… *[name of Agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ……*[amount in figures]*
(…….)*[amount in words]*, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein.

This guarantee shall expire, no later than the …….. day of …….2026 *[28 days beyond the expiry of the intended completion date]* and any demand for payment under it must be received by us at this office on or before that date.

…….
Name, Signature and the Seal of the Agency:
Name of the Organization ……
Designation ……
Date: …….

Witness:
Name …… NIC No ……..…… Signature…….…….
Name …… NIC No ……..…… Signature…….…….

IDB SUPPLY

FORM OF ADVANCE PAYMENT SECURITY

……..
[Name and address of Agency, and Address of Issuing Branch or Office]

Beneficiary: Chairman, Industrial Development Board (hereinafter called and referred to as "the Employer") 615, Galle Road, Katubedda, Moratuwa.

Date: ……

ADVANCE PAYMENT GUARANTEE No.……….

We have been informed that ……... *[name of Contractor]* (hereinafter called, "the Contractor") has entered into Contract No: **…….** *dated* ……2026, with you, for the ……Construction of…… [name of contract and brief description] (hereinafter called "the Contract").

Furthermore, we understand that, according to the Conditions of the Contract, an advance payment in the sum …….*[amount in figures]* (……..) *[amount in words]* is to be made against an advance payment guarantee.

At the request of the Contractor, we …… *[name of Issuing Agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ……*[amount in figures]* (…….) *[amount in words]*, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation in repayment of the advance payment under the Contract.

The maximum amount of this guarantee shall be progressively reduced by the amount of the advance payment repaid by the Contractor.

This guarantee shall expire on ……..*[insert the date, 28 days beyond the Time for Completion]*

Consequently, any demand for payment under this guarantee must be received by us at this office on or before that date.

……..

Name, Signature and the Seal of the Agency:
Designation …….
Name of the Organization ……...
Date: …….

Witness:
Name …… NIC No ……..……..…Signature …….……..……..
Name …… NIC No ……..……..…Signature …….……..……..

IDB SUPPLY

SECTION - 3

CONDITIONS OF CONTRACT

1. Conditions of Contract applicable to this contract are those given in Section 03, Conditions of Contract of the standard Bidding Document, for the "Procurement of Works" published by Construction Industry Development Authority, "Savsiripaya", No 123, Wijerama Mawatha, Colombo 07 (Publication No. CIDA/SBD/01).

2. Conditions of Contract shall be read in conjunction with Section 03, which shall take precedence over the Conditions of Contract.

3. Execute the works in accordance with this standard bidding document to the satisfaction of the Employer.

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SECTION - 4

FORM OF BID AND QUALIFICATION INFORMATION

IDB SUPPLY

FORM OF BID

Name of Contract: **"Construction of concrete Drain and Filling at Industrial estate - Pannala" – T/27/2026**

To:

Gentleman,

1. Having examined the Standard Bidding Document - Procurement of Works [ICTAD/SBD/01 - Second Edition, January 2007], Specifications, Drawings and Bills of Quantities and Addenda for the execution of the above-named Works, we the undersigned, offer to execute and complete such Works and remedy any defect therein in conformity with the aforesaid Conditions of Contract, Specifications, Drawings,Bills of Quantities and addenda for the sum of Sri Lankan Rupees ..... ……..…….... (LKR .....) or such other sums as may be ascertained in accordance with the said Conditions.

2. We acknowledge that the Schedule forms part of our Bid.

3. We undertake, if our Bid is accepted, to commence the Works as stipulated in the Contract Data, and to complete the whole of the Works comprised in the Contract within the time stated in the Contract Data.

4. We agree to abide by this Bid for the period of ……. (insert number of Days in accordance with Sub-Clause 15.1 of Instructions to Bidders) Days from the date fixed for receiving or any extended period and it shall remain binding upon us and may be accepted at any time before the expiration of that period.

5. Unless and until a formal Agreement is prepared and executed this Bid, together with your written acceptance thereof, shall constitute of binding contract between us

6. We accept / we do not accept the Adjudicator.

7. We understand that you are not bound to accept the lowest or any Bid you may receive.

Date this ……. Day of ……. 20….. in the capacity of …….. duly authorized to sign tenders for and on behalf of ……

(IN BLOCK CAPITALS)

Signature: ……

Address: ……

Witness: ……..

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QUALIFICATION INFORMATION

(to be completed by the bidder and submitted with the Bid)

ICTAD Registration	
Registration number	*(attach copies of relevant pages from the registration book)*
Grade C8 or Above	
Speciality	Building Construction
Expiry Date	
Backlisted Contractors	
Have you been declared as a defaulted contractor by NPA or any other Agency? (Yes/No)	
IF yes provide details	
VAT Registration Number	
Construction Program	*(attach as annex)*
Legal status	*(attach relevant status copies, as annex)*
Value of Construction works performed in last 5 years	*(attach copies of Certificate of Completion etc. and other documents such as profit-loss and income expenditure statement)*
Year …..	
Year …..	
Year …..	
Year …..	
Year …..	
Value of similar works completed in last 05 years (indicate only the three largest projects)	1. Value Year …… 2. Value Year …… 3. Value Year …… (*attach copies of Certificate of Completion etc., as annex)*
Major items of construction equipment proposed	1. type Capacity …… 2. type Capacity …… 3. type Capacity …… 4. type Capacity …… 5. type Capacity ……
Qualification and experience of key staff – Site & Head Office (Permanent, Contract basis & Consultants)	Technical: 1. 2. 3.
	Managerial: 1. 2. 3.
Other information requested under ITB Clause 4.1	

Signature of the Bidder & Company Seal : ……..

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Qualifications and experience of key site management and technical personnel proposed for the Contract;

Staff position	Minimum Academic Qualification	Minimum Experience
1 No Technical Officers – Civil (Full time)	NDT or equivalent Technical Qualifications acceptable to the Client	5 years' experience in building construction field
1 No Work Supervisor (Full Time)	NCT or equivalent Technical Qualifications acceptable to the Client	2 years' experience in building construction field

IDB SUPPLY

SECTION - 5

BIDDING DATA AND CONTRACT DATA

IDB SUPPLY

G. Bidding Data

Instructions to Bidders
Clause Reference

(1.1) The Employer is
Position: Chairman
Address: Chairman , Industrial Development Board 615, Galle Road, Katubedda, Moratuwa.
Telephone : 011-2605326

"Construction of concrete Drain and Filling at Industrial estate – Pannala"

(1.2) Intended Completion Date is 90 Days from the Start Date.

(1.3) The office for collection of bid forms is
Given in Invitation for Bids (IFB)
The non-refundable fee is Rupees Given in Invitation for Bids (IFB)
The Bid forms will be issued until Given in Invitation for Bids (IFB)

(4.2) The registration required
Specialty: Building Construction
Grade: Given in Invitation for Bids (IFB)

(4.3) The following information shall be provided in Section 4:

* ICTAD Registration;
Registration number
Grade
Specialty
Expiry Date
* VAT Registration number
* Construction Program
* Legal Status (Sole proprietor, Partnership, Company etc.)
* Total monetary value of construction work performed for each of the last five years;
* Experience in works of a similar nature and size for each of the last five years;
* Major items of construction equipment proposed to carry out the Contract;
* Qualifications and experience of key site management and technical personnel proposed for the Contract;
* any other.

IDB SUPPLY

(4.4)	* Average of the annual volume of construction work performed in the last five years shall be at least Rs 16.0 Mn * The minimum amount of liquid assets and/or credit facilities net of other contractual commitments and exclusive of any advance payments which may be made under the contract shall be not less than Rs. Rs 4.0 Mn
(9.1)	Employer's address for the purpose of clarification is ; Bidding document is given in 1.1
(11.1)	The language of the bidding document shall be English
(13.3)	VAT component shall not be included in the rates. The amount written in the Form of Bid shall be without VAT. However VAT component shall be shown separately at the end of the BOQ.
(13.4)	The contract price is not subjected to price adjustment
(15.1)	The Bid shall be valid up to **Given in Invitation for Bids (IFB)**.
(16.1)	Option 1 Bid shall include a Bid Security using the form included in Section 9.
(16.2)	Bid Security shall be: ➢ for an amount **Given in Invitation for Bids (IFB)** ➢ Valid until Bid closing date + 90 days + 28 days ➢ Unconditional Bank Guarantee issued by a commercial bank approved by the Central Bank of Sri Lanka) included in Section 9, Standard Forms.
(19.2)a	The Employer's address for the purpose of Bid submission is **Given in Invitation for Bids (IFB)**
(19.2) b	Contract name: ***Construction of concrete Drain and Filling at Industrial estate - Pannala***
(20.1)	Contract No. T/27/2026 The deadline for submission of Bids shall be **Given in Invitation for Bids (IFB)**
(30.0)	Domestic preference the bidder shall: **NA**
(34.0)	The amount of Performance Security is 5**%** of the Initial Contract Price.
(36.0)	The Adjudicator is the institute for The Construction Industry Development Authority (CIDA) Fees and types of reimbursable expenses to be paid to the Adjudicator shall be on a case to case basis and shall be shared by the Contractor and the Employer

IDB SUPPLY

Contract Data

(1.1) The Employer is

Name: Yasas Hewage

Address: Chairman , Industrial Development Board 615, Galle Road, Katubedda, Moratuwa.

(1.1) The Engineer is

Name: W.A.P.K.Nishantha

Address: Director Engineering, Industrial Development Board, Katubedda, Moratuwa.

Name of Engineer's Representative: B.N. Veronika

Address: Civil Engineer, Industrial Development Board, Katubedda, Moratuwa.

(1.1) "Construction of concrete Drain and Filling at Industrial estate – Pannala The Site is located at Pannala."

(1.1) The Start Date shall be within 7 days of the Letter of Acceptance.

(1.1) The following documents also form part of the Contract:

(8.1) ICTAD/SBD/01 - Second Edition, January 2007

IFB, Bidding Document, Contract Agreement BOQ

Schedule of Key Personnel:

(9.1) Minimum persons with qualifications and experience to be defined, **Given in Form of Bid and Qualification Information**

(13.1) The minimum insurance covers shall be :

(a) The minimum cover for insurance of the Works and of Plant and Materials is **110% of initial contract price.**

(b) The minimum cover for loss or damage to equipment is contactor's responsibility

(c) The minimum cover for insurance of other property (other than the site) is contactor's responsibility

(d) The minimum cover for personal injury or death, for third party and employees of the Employer and other persons engaged by the Employer in the Works is Rs.1,000,000.00 per event

(13.2) * The minimum cover for personal injury or death, for the Contractor's workmen is Rs.1,000,000.00 per event

* Contractor's employees other than workmen is Rs.1,000,000.00 per event

IDB SUPPLY

(17.1)	The Intended Completion Date for the whole of Works shall be **Given in Invitation for Bids (IFB)**
(21.1)	The Site Possession Date shall be **7 Days** from Letter of Acceptance
(35.1)	The Defects Liability Period is **365 Days.**
(46.1)	The exchange rate used for calculating the amounts to be paid in currencies other than Sri Lankan Rupees is **NA**
(47.1)	The Contract Price is not subjected to price adjustment
(48.1)	The retention from each payment shall be **10 percent** of the certified work done. The limit of retention shall be **5 percent** of the Total Amount of work done.
(49.1)	The liquidated damages for the whole of the Works shall be **0.05%** per Day of the initial contract price.
(50.1)	The maximum amount of liquidated damages for the whole of the Works shall be **10 percent** of the Initial Contract Price
(52.1)	The Performance Security shall be 5 percent of the Initial Contract Price.
(58.1)	As-built Drawing Should be submitted before the final payment submission.
(60.1)	The percentage to apply to the value of the work not completed, representing the Employer's additional cost for completing the Works, is

IDB SUPPLY

SECTION - 6

SPECIFICATION

IDSUBY

SPECIFICATION

Fallowing standard specification published by ICTAD/CIDA to be followed

SCA/4 - Building work (Vol 1)

SCA/4 /ii - Building work (Vol ii)

IDB SUPPLY

SECTION - 7

BILL OF QUANTITIES

IDB SUPPLY

GOVERNMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

CONSTRUCTION OF CONCRETE DRAIN AND FILLING AT INDUSTRIAL ESTATE - PANNALA (2026)

BILL OF QUANTITIES

Industrial Development Board of Ceylon
615 Galle road ,
Katubedda
Moratuwa

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

CONSTRUCTION OF CONCRETE DRAIN AND FILLING AT INDUSTRIAL ESTATE - PANNALA (2026)

BILL OF QUANTITIES

Note 1 :The Engineer/Consultant may modify or amended any item, or delete inappropriate item/s or add new item/s, depending the nature of the proposed work.

Note 2 :Mode of payment are as below

Serial No	Description	Unit	Amount
	Insurance and Securities		
1	Allow for providing a Performance Security	Provisional sum	15,000.00
2	Allow for providing an Advanced Payment Security	Provisional sum	20,000.00
3	Provisional sum for insurance of Works, Machinery & Equipment, Plant, Materials, third party persons & property and Employer's personnel & property at site as per the Contract	Provisional sum	50,000.00
	Contactor's facilities		
4	Allow for constructing, maintaining dismantling and removal on completion of the Works, buildings to be used as workshops and stores for perishable materials. Buildings shall be constructed in accordance with the drawings prepared by the Contractor and concurred by the Engineer. The lump sum shall also include for altering, modifying or dismantling and re-erecting within the site all temporary buildings / structures if required.	Item	
5	Allow for all cost in connection with preparing samples for testing,making arrangements for testing of Materials, Goods etc. as stipulated in the specification, obtaining test reports and submitting the same to the Engineer	Provisional sum	30,000.00
6	Allow for taking levels and setting out the bottom level of the drain using level machines	Item	
	Total of Page No. 1 carried to Summary in Page No. 3		

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

CONSTRUCTION OF CONCRETE DRAIN AND FILLING AT INDUSTRIAL ESTATE - PANNALA (2026)

BILL OF QUANTITIES

Item No.	Description of Work	Unit	Qty	Rate	Amount
General Note-:Before Estimating ,it is Necessary to Obtain the Engineering Advice and make site visit.					
1	**RANDOM RUBBLE MASONRY**				
1.1	Random rubble (6"-9") masonry in cement sand	Cu.m	8.00		
02	**SOIL FILLING**				
2.1	Approved earth supplying and piled at site (measured at piled volume)	Cu.m	100.00		
2.2	Approved earth spreading & levelling manually including watering in 225mm thicklayers (measured on piled volume) & Compaction using machine Rammer.Rate include hire charges of the machine rammer.This (earth available at site).	Cu.m	100.00		
03	**DRAIN CONSTRUCTION**				
	Construction of U Drain Rate shall be Refer the drawing No;-				
3.1	Cutting New Side Drains in Ordinary. Soil	Cu.m	136.50		
3.2	Approved earth spreading & levelling manually including watering in 225mm thicklayers (measured on piled volume) & Compaction using machine Rammer.Rate include hire charges of the machine rammer.This (earth available at site).	Cu.m	26.25		
3.3	Mixing & Laying Using Concrete Mixer, Cement Concrete 1:3:6 (37.5 mm) (Volume Batching) Using Crusher Run Aggregate Including Curing	Cu.m	11.55		
3.4	Mixing & Laying Using Concrete Mixer (W/Batching), Cement Concrete for Grade20 (G 1:2: 4)(19mm) Using Crusher Run Aggregate In Foundation and Floors. Including Curing	Cu.m	65.80		
3.5	Shuttering for sides of foundation with 15mm thick Plywood board including dismantling and subject to specific approval by the Engineer.	Sq.m	735.00		
3.6	Fabricate & Lay Mild.&Tor Bars as Reinforcement	kg	4,900.00		
	Total of Page No. 02 carried to Summary in Page No. 03				

INDUSTRIAL DEVELOPMENT BOARD OF CEYLON

CONSTRUCTION OF CONCRETE DRAIN AND FILLING AT INDUSTRIAL ESTATE - PANNALA (2026)

GRAND SUMMERY

BILL OF QUANTITIES

ITEM NO	DESCRIPTION	AMOUNT (RS.)
2	**Page 1**	
3	**Page 2**	
A	**Sub-Total 1**	
B	Total Provisional Sum	**115,000.00**
C	**Sub- Total 2 (A-B)**	
D	Less Discount (if any)	
E	**Sub- Total 3 (C-D)**	
F	**Physical Contingencies 7.5% of E**	
G	**Sub- Total 3 (B+E+F)**	
H	**VAT 18%**	
I	**Grand Total (B+E+F+H)**	

Estimated Grand Total (including Provisional sum and excluding VAT) is Rs.

(…….....……

…….....)

……..……

Signature of bidder & Official seal

Date

Name & address of bidder

N.I.C. Number

Contact Number

SECTION - 8

DRAWINGS

IDB SUPPLY

SECTION – 9

STANDARD FORMS (BID)

IDB SUPPLY

FORM OF BID SECURITY

[this Guarantee form shall be filled in accordance with the instructions indicated in brackets]

---------- *[inserting agency's name, and address of issuing branch or office]*

Beneficiary: Chairman, Industrial Development Board (hereinafter called and referred to as "the Employer") 615, Galle Road, Katubedda, Moratuwa.

Date:----------*[insert (by issuing agency) date]*

BID GUARANTEE No.: ---------- *[insert (by issuing agency) number]*

We have been informed that ---------- *[insert (by issuing agency) name of the bidder]* (hereinafter called "the bidder") has submitted to you its bid dated ---------- *[insert (by issuing agency) date]*(hereinafter called "the Bid") for the execution of *[insert name of Contract]* under Invitation for Bids No ---------- *[insert IFB number]* ("the IFB").

Furthermore, we understand that, according to your conditions, Bids must be supported by a Bid Guarantee.

At the request of the bidder, we ----------*[insert name of issuing agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of ---------- *[insert amount in figures]* ----------*[insert amount in words]*) upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of its obligation(s) under the bid conditions, because the Bidder:

(a) has withdrawn its Bid during the period of bid validity specified; or

(b) does not accept the correction of errors in accordance with the Instructions to Bidders (hereinafter "the ITB"); or

(c) having been notified of the acceptance of its Bid by the Employer during the period of bid validity, (i) fails or refuses to execute the Contract Form, if required, or (ii) fails or refuses to furnish the Performance Security, in accordance with the ITB.

This Guarantee shall expire: (a) if the bidder is the successful bidder, upon our receipt of copies of the Contract signed by the bidder and of the Performance Security issued to you by the bidder; or (b) if the bidder is not the successful bidder, upon the earlier of (i) the successful bidder furnishing the performance security, otherwise it will remain in force up to----------*(insert date)*

Consequently, any demand for payment under this Guarantee must be received by us at the office on or before that date.

_____

[signature(s) of authorized representative(s)]

IDB SUPPLY